Author Index

Financial Analysts Journal, Volume 48 (1992)

A

Accreditation Committee of the ICFA, *Staying On Top: The ICFA Accreditation Program*, May/June, 22.

Altman, Edward I. and Kao, *The Implications of Corporate Bond Ratings Drift*, May/June, 64–75.

Ankrim, Ernest M., *Risk-Adjusted Performance Attribution*, March/April, 75–82, 74.

Athanassakos, George, *Portfolio Rebalancing and the January Effect in Canada*, November/December, 67–78.

Attinger, Bill and Brooks, *Using Duration and Convexity in the Analysis of Callable Convertible Bonds*, July/August, 74–77.

Author Index, Financial Analysts Journal, Volume 47 (1991), May/June, 86-88.

B

Babbel, David F. and Zenios, *Pitfalls in the Analysis of Option-Adjusted Spreads*, July/August, 65–69.

Bailey, Jeffery V., *Evaluating Benchmark Quality*, May/June, 33–39.

Baker, H. Kent and Edelman, *The Effects on Spread and Volume of Switching to the NASDAQ National Market System*, January/February, 83–86, 88.

Bavishi, Vinod B. and Speidell, *GAAP Arbitrage: Valuation Opportunities in International Accounting Standards*, November/December, 58–66.

Benari, Yoav, *Linking the International Bond Investment Decision to Hedging*, September/October, 55–63.

Bernstein, Peter L., *How Improbable are the Origins of Modern Wall Street? or The Miraculous Importance of Three Little Words*, September/October, 15–18.

———, *Real Bond Returns and the Equity Risk Premium*, September/October, 8–9.

Bierman, Harold Jr., *In Defense of Accounting Information*, May/June, 81–83.

Black, Fischer and Litterman, *Global Portfolio Optimization*, September/October, 28–43.

Booth, David G. and Fama, *Diversification Returns and Asset Contributions*, May/June, 26–32.

Brooks, Robert and Attinger, *Using Duration and Convexity in the Analysis of Callable Convertible Bonds*, July/August, 74–77.

C

Casey, John L., *Do High Business Standards Forbid Guarantees Against Losses by Selected Customers?* November/December, 6, 8.

Cassandra (pseud.), *Caveat Emptor*, July/August, 5–7.

———, *Caveat Emptor: Real Estate*, September/October, 4–5.

Chow, K. Victor and Riley, *Asset Allocation and Individual Risk Aversion*, November/December, 32–37.

Ciotti, Glenn J. and Gillis, *Insider Trading Update*, November/December, 46–51.

Conley, John M. and O'Barr, *Managing Relationships: The Culture of Institutional Investing*, September/October, 21–27.

Cornell, Bradford, *Liquidity and the Pricing of Low-Grade Bonds*, January/February, 63–67, 74.

Crowell, Richard A. and Smith-Britto, *The Effect of Asset Class Maintenance Costs on Optimal Asset Allocations*, May/June, 40–43, 63.

D

Droms, William G., *Fiduciary Responsibilities of Investment Managers and Trustees*, July/August, 58–64.

Drummen, Martin and Zimmermann, *The Structure of European Stock Returns*, July/August, 15–26.

Dwyer, Hubert J. and Lynn, *Is the Estep T-Model Consistently Useful?* November/December, 82–86.

Dym, Steven, *Global and Local Components of Foreign Bond Risk*, March/April, 83–91.

E

Edelman, Richard B. and Baker, *The Effects on Spread and Volume of Switching to the NASDAQ National Market System*, January/February, 83–86, 88.

Edwards, Mark and Wagner, *Isn't It Odd That Sponsors Use Momentum Techniques to Pick Value Managers?* March/April, 24–25.

Ellis, Charles D., *A New Paradigm: The Evolution of Investment Management*, March/April, 16–18.

F

Fama, Eugene F. and Booth, *Diversification Returns and Asset Contributions*, May/June, 26–32.

Filatov, Victor S. and Rappoport, *Is Complete Hedging Optimal for International Bond Portfolios?* July/August, 37–47.

Financial Accounting Policy Committee, *Financial Reporting in the 1990s and Beyond: An Executive Summary*, November/December, 21–23.

Freeman, John D., *Behind the Smoke and Mirrors: Gauging the Integrity of Investment Simulations*, November/December, 26–31.

Fridson, Martin S., OUTPERFORMING WALL STREET *by Daniel Alan Seiver* (book review), January/February, 87.

———, CAPITAL IDEAS *by Peter L. Bernstein* (book review), March/April, 96.

———, CHAOS AND ORDER IN THE FINANCIAL MARKETS *by Edgar E. Peters* (book review), May/June, 85.

———, THE NATURE OF RISK *by Justin Mamis* (book review), May/June, 84–85.

———, FORTUNE AND FOLLY *by William M. O'Barr and John M. Conley* (book review), November/December, 87–88.

———, GLOBAL INVESTING *by Sumner N. Levine* (book review), November/December, 88.

From the Financial Analysts Seminar, March/April, 31–32, 58.

G

Garcia, C.B. and Gould, *The Generality of Long-Short Equitized Strategies*, September/October, 64–69.

Gehr, Adam K. Jr., *A Bias in Dividend Discount Models*, January/February, 75–80.

Gillis, John G. and Ciotti, *Insider Trading Update*, November/December, 46–51.

Glick, Steven L., *More on STRIPS* (letter), November/December, 14–15.

Goh, T.H., Wong, Wang and Quek, *Fuzzy Neural Systems for Stock Selection*, January/February, 47–52, 74.

Gould, F.J. and Garcia, *The Generality of Long-Short Equitized Strategies*, September/October, 64–69.

Graham, Benjamin and Hooper, *Should Security Analysts Have a Professional Rating?* (reprint from 1945), March/April, 6–9.

Green, Philip, *Is Currency Trading Profitable? Exploiting Deviations from Uncovered Interest Parity*, July/August, 82–86.

Gregory, Deborah W. and Livingston, *Development of the Market for U.S. Treasury STRIPS*, March/April, 68–74.

Guttentag, Jack M., *The Evolution of Mortgage Yield Concepts*, January/February, 39–46.

H

Hirschey, Mark and Spencer, *Size Effects in the Market Valuation of Fundamental Factors*, March/April, 91–95.

Holton, Glyn A., *Time: The Second Dimension of Risk*, November/December, 38–45.

Hooper, Lucien O. and Graham, *Should Security Analysts Have a Professional Rating?* (reprint from 1945), March/April, 6–9.

Huang, Roger D. and Stoll, *The Design of Trading Systems: Lessons from Abroad*, September/October, 49–54.

I

Ikeda, Masayuki, *Price/Earnings Ratios with Reciprocal Ownership*, July/August, 77–82.

J

Johnson, Lewis D., *The Role of Convexity in Equity Pricing*, September/October, 69–74.

Jorion, Philippe, *Portfolio Optimization in Practice*, January/February, 68–74.

K

Kalotay, Andrew J. and Williams, *The Valuation and Management of Bonds with Sinking Fund Provisions*, March/April, 59–67.

Kao, Duen Li and Altman, *The Implications of Corporate Bond Ratings Drift*, May/June, 64–75.

Kao, G. Wenchi, Reilly and Wright, *Alternative Bond Market Indexes*, May/June, 44–58.
Kawaller, Ira G., *Choosing the Best Interest Rate Hedge Ratio*, September/October, 74–77.
———, *A Novel Approach to Transactions-Based Currency Exposure Management*, November/December, 79–80.
Kawaller, Ira G. and Koch, *A Tactical Substitution Rule for Short-Term Interest Rate Hedging*, September/October, 44–48.
Koch, Timothy W. and Kawaller, *A Tactical Substitution Rule for Short-Term Interest Rate Hedging*, September/October, 44–48.
Kogelman, Stanley and Leibowitz, *Franchise Value and the Growth Process*, January/February, 53–62.
Kritzman, Mark, *About Option Replication*, January/February, 21–23.
———, *Asset Allocation for Individual Investors*, January/February, 12–13.
———, *About Currencies*, March/April, 27–30.
———, *About Utility*, May/June, 17–20.
———, *About Lognormality*, July/August, 10–12.
———, *About Optimization*, September/October, 10–13, 18.
———, *About Duration and Convexity*, November/December, 17–20.

L

Ladd, Edward H., *Reflections on U.S. Inflation*, January/February, 8–10, 23.
Landy, Gene K., Michel and Shaked, *A Survival Kit for Recovering Funds from Junk Bond Defaults*, July/August, 27–36.
Leibowitz, Martin L. and Kogelman, *Franchise Value and the Growth Process*, January/February, 53–62.
Lindsey, Richard R. and Schaede, *Specialist vs.* Saitori: *Market-Making in New York and Tokyo*, July/August, 48–57.
Litterman, Robert and Black, *Global Portfolio Optimization*, September/October, 28–43.
Livingston, Miles, *Reply from Professor Livingston* (letter), November/December, 15.
Livingston, Miles and Gregory, *Development of the Market for U.S. Treasury STRIPS*, March/April, 68–74.
Logue, Dennis E. and Seward, *The Time Warner Rights Offering: Strategy, Articulation and the Destruction of Shareholder Value*, March/April, 37–45.
Lynn, Richard and Dwyer, *Is the Estep T-Model Consistently Useful?* November/December, 82–86.

M

Marr, M. Wayne Jr., *Effects of the Antitakeover Provisions of Pennsylvania Act 36: A Survey of Empirical Studies*, November/December, 52–57.
McEnally, Richard W. and Todd, *Cross-Sectional Variation in Common Stock Returns*, May/June, 59–63.
Michel, Allen, Landy and Shaked, *A Survival Kit for Recovering Funds from Junk Bond Defaults*, July/August, 27–36.
Miller, C. Hayes, MANAGED FUTURES *by Carl Peters* (book review), July/August, 88.
Morley, Alfred C., *The ICFA Examination Program*, May/June, 14–15.
Morris, Victor F., POWER AND ACCOUNTABILITY *by Robert Monks and Nell Minow* (book review), January/February, 87–88.
Muscarella, Chris J., Peavy and Vetsuypens, *Optimal Exercise of the Over-Allotment Option in IPOs*, May/June, 76–81.

O

O'Barr, William M. and Conley, *Managing Relationships: The Culture of Institutional Investing*, September/October, 21–27.
O'Reilly, Ian Rossa, *Has The Stock Market Become Too Short-Term Oriented?* July/August, 4, 7.

P

Peavy, John W. III, *Stock Prices: Do Interest Rates and Earnings Really Matter?* May/June, 10–12.
Peavy, John W. III, Muscarella and Vetsuypens, *Optimal Exercise of the Over-Allotment Option in IPOs*, May/June, 76–81.
Peters, Edgar E., *R/S Analysis Using Logarithmic Returns*, November/December, 81–82.

Q

Quek, B.K., Wong, Wang and Goh, *Fuzzy Neural Systems for Stock Selection*, January/February, 47–52, 74.

R

Rappoport, Peter and Filatov, *Is Complete Hedging Optimal for International Bond Portfolios?* July/August, 37–47.
Regan, Patrick J., *Cramming for Dollars*, March/April, 20–22.
———, *China Syndrome Hits Japan*, July/August, 8–9.
———, *South of the Border: Investors Discover Latin America*, November/December, 9–12.
Reilly, Frank K., Kao and Wright, *Alternative Bond Market Indexes*, May/June, 44–58.
Riley, William B. Jr. and Chow, *Asset Allocation and Individual Risk Aversion*, November/December, 32–37.
Rogers, Douglas S., *After-Tax Equity Returns for Non-Qualified Nuclear Decommissioning Trusts*, July/August, 70–73.

S

Schaede, Ulrike and Lindsey, *Specialist vs.* Saitori: *Market-Making in New York and Toyko*, July/August, 48–57.
Seward, James K. and Logue, *The Time Warner Rights Offering: Strategy, Articulation and the Destruction of Shareholder Value*, March/April, 37–45.
Shaked, Israel, Landy and Michel, *A Survival Kit for Recovering Funds from Junk Bond Defaults*, July/August, 27–36.
Shilling, A. Gary, *Market Timing: Better Than a Buy-and-Hold Strategy*, March/April, 46–50.
Siegel, Jeremy J., *The Equity Premium: Stock and Bond Returns Since 1802*, January/February, 28–38, 46.
Smith-Britto, G. Leslie and Crowell, *The Effect of Asset Class Maintenance Costs on Optimal Asset Allocations*, May/June, 40–43, 63.
Sorensen, Eric H. and Thum, *The Use and Misuse of Value Investing*, March/April, 51–58.
Speidell, Lawrence S. and Bavishi, *GAAP Arbitrage: Valuation Opportunities in International Accounting Standards*, November/December, 58–66.
Spencer, Richard S. and Hirschey, *Size Effects in the Market Valuation of Fundamental Factors*, March/April, 91–95.
Spiro, Peter S., THE BANKRUPTING OF AMERICA *by David Calleo* (book review), July/August, 87–88.
Stoll, Hans R. and Huang, *The Design of Trading Systems: Lessons from Abroad*, September/October, 49–54.
Stovall, Robert H., *Forecasting Stock Market Performance via the Presidential Cycle*, May/June, 5–8.
Swales, George S. Jr. and Yoon, *Applying Artificial Neural Networks to Investment Analysis*, September/October, 78–80.

T

Thum, Chee Y. and Sorensen, *The Use and Misuse of Value Investing*, March/April, 51–58.
Todd, Rebecca B. and McEnally, *Cross-Sectional Variation in Common Stock Returns*, May/June, 59–63.
Treynor, Jack L., *A Modest Proposal*, January/February, 4–6.
———, *A More Modest Proposal*, May/June, 4, 8.
———, *Market Manipulation*, September/October, 6–7.

V

Vetsuypens, Michael R., Muscarella and Peavy, *Optimal Exercise of the Over-Allotment Option in IPOs*, May/June, 76–81.

W

Wagner, Wayne H. and Edwards, *Isn't It Odd That Sponsors Use Momentum Techniques to Pick Value Managers?* March/April, 24–25.
Wang, P.Z., Wong, Goh and Quek, *Fuzzy Neural Systems for Stock Selection*, January/February, 47–52, 74.
Ware, James W., *Quantum Investing*, March/April, 10–14, 22.
Wilcox, Jarrod W., *Global Investing in Emerging Markets*, January/February, 15–19.
Williams, George O. and Kalotay, *The Valuation and Management of Bonds with Sinking Fund Provisions*, March/April, 59–67.
Wong, F.S., Wang, Goh and Quek, *Fuzzy Neural Systems for Stock Selection*, January/February, 47–52, 74.
Wright, David J., Reilly and Kao, *Alternative Bond Market Indexes*, May/June, 44–58. Y

Y

Yoon, Young and Swales, *Applying Artificial Neural Networks to Investment Analysis*, September/October, 78–80.

Z

Zenios, Stavros A. and Babbel, *Pitfalls in the Analysis of Option-Adjusted Spreads*, July/August, 65–69.
Zimmermann, Heinz and Drummen, *The Structure of European Stock Returns*, July/August, 15–26.
Zimmermann, Heinz and Zogg-Wetter, *On Detecting Selection and Timing Ability: The Case of Stock Market Indexes*, January/February, 80–83.
Zogg-Wetter, Claudia and Zimmermann, *On Detecting Selection and Timing Ability: The Case of Stock Market Indexes*, January/February, 80–83.